

NOTICE OF BUDGET HEARING

Notice is hereby given to the qualified electors of the School District of Neillsville, Clark County, that the budget hearing will be held in the Board Meeting Room, 614 East 5th St., Neillsville, WI on the 21st day of October 2024, at 7:00 p.m. The budget for the next school year is estimated to be \$21,222,660. Detailed copies of the budget are on file at the Board Office, 614 E 5th Street, Neillsville, WI.

Dated this 2nd day of October, 2024


Deanna Heiman, District Clerk

Proposed budget documents included.

BUDGET PUBLICATION, 2024-25
Required Published Budget Summary Format

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	7,890,552.58	7,760,039.85	7,761,766.31
Ending Fund Balance	7,760,039.85	7,761,766.31	7,761,766.31
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	3,548,035.72	3,905,553.80	4,754,266.00
Inter-district Payments (Source 300 + 400)	485,451.57	496,664.15	476,290.00
Intermediate Sources (Source 500)	76,988.04	116,140.32	94,391.00
State Sources (Source 600)	7,238,901.02	7,067,607.47	6,581,084.00
Federal Sources (Source 700)	1,724,989.17	534,020.98	240,901.00
All Other Sources (Source 800 + 900)	51,179.80	260,581.27	100,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	13,125,545.32	12,380,567.99	12,246,932.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	5,044,930.37	5,163,868.03	5,144,309.00
Support Services (Function 200 000)	6,216,328.80	4,837,867.58	4,740,923.00
Non-Program Transactions (Function 400 000)	1,994,798.88	2,377,105.92	2,361,700.00
TOTAL EXPENDITURES & OTHER FINANCING USES	13,256,058.05	12,378,841.53	12,246,932.00

SPECIAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	299,594.81	317,282.31	329,486.91
Ending Fund Balance	317,282.31	329,486.91	349,332.91
REVENUES & OTHER FINANCING SOURCES	2,830,045.97	3,216,433.08	3,152,426.00
EXPENDITURES & OTHER FINANCING USES	2,812,358.47	3,204,228.48	3,132,580.00

DEBT SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	0.00	0.00	289,907.74
Ending Fund Balance	0.00	289,907.74	1,186,207.74
REVENUES & OTHER FINANCING SOURCES	0.00	1,054,582.89	1,661,300.00
EXPENDITURES & OTHER FINANCING USES	0.00	764,675.15	765,000.00

CAPITAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	3,412,839.23	3,936,308.69	12,882,846.87
Ending Fund Balance	3,936,308.69	12,882,846.87	9,269,846.87
REVENUES & OTHER FINANCING SOURCES	523,469.46	13,280,006.04	650,000.00
EXPENDITURES & OTHER FINANCING USES	0.00	4,333,467.86	4,263,000.00

FOOD SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	415,589.30	388,942.04	210,327.86
Ending Fund Balance	388,942.04	210,327.86	137,854.86
REVENUES & OTHER FINANCING SOURCES	646,131.98	653,764.16	667,675.00
EXPENDITURES & OTHER FINANCING USES	672,779.24	832,378.34	740,148.00

COMMUNITY SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	31,209.00	31,209.01	31,209.01
Ending Fund Balance	31,209.01	31,209.01	31,209.01
REVENUES & OTHER FINANCING SOURCES	75,000.00	75,000.00	75,000.00
EXPENDITURES & OTHER FINANCING USES	74,999.99	75,000.00	75,000.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
GROSS TOTAL EXPENDITURES -- ALL FUNDS	16,816,195.75	21,588,591.36	21,222,660.00
Interfund Transfers (Source 100) - ALL FUNDS	1,283,636.38	0.00	0.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	15,532,559.37	21,588,591.36	21,222,660.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		38.99%	-1.70%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
General Fund	4,100,000.00	3,450,000.00	4,528,912.00
Referendum Debt Service Fund	0.00	471,416.00	819,650.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	75,000.00	75,000.00	75,000.00
TOTAL SCHOOL LEVY	4,175,000.00	3,996,416.00	5,423,562.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-4.28%	35.71%

The below listed new or discontinued programs have a financial impact on the proposed budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
Federal ESSER Funds End	\$1,650,000 over three years
NEW PROGRAMS	FINANCIAL IMPACT
Estimated \$474,188 Decrease in State General Aid Revenue Limit Increase of \$325 Per Student	Estimated Additional \$474,188 in Local Property Tax Additional Revenue \$280,800